

## **The Bristol Partnership Benefits to Nashville**

The Bristol partnership agreement solves a major operations and financial problem for Nashville and will deliver projected revenues of over \$200 million annually over 30 years to the city.

Currently the Fairgrounds Speedway is in disrepair and is a \$40 million drain on the city budget. The facility is in such disrepair that is a danger to competitors, spectators, and workers.

Metro Government is obligated by a 2011 Metro Charter amendment, which passed by 71 percent in a countywide election, to preserve and operate the historic uses at the Fairgrounds, including auto racing, the flea market, and other events. So, the track is not going away and must continue to operate.

The Fair Board has approved Bristol's proposal to assume sole financial and operational responsibility of the track, restore the historic facility, provide a sound reduction barrier, bring limited NASCAR racing back to the Fairgrounds, and deliver projected revenues of over \$200 million.

The Bristol plan to restore the Fairgrounds Speedway will include the addition of hundreds of new parking spaces to be used during soccer games, flea market days, and special events.

A vote for the agreement is a vote to preserve Nashville's history, improve the quality of life for the surrounding Fairgrounds neighborhood, bring limited NASCAR racing back to Nashville, and generate millions of dollars of revenue for local businesses.

The Fairgrounds, including GEODIS Park, flea market, fair park, and other local businesses deserve a revitalized speedway in order to complete the comprehensive renovation to protect and modernize the Fairgrounds.

Rejection of the Bristol partnership would mean Metro taxpayers will be on the hook for the speedway upkeep and operation.