

The Bristol Partnership Benefits for Taxpayers

The Bristol partnership provides significant relief for the taxpayers by shifting \$40 million of financial debt and on-going obligations to Bristol Motor Speedway.

Approval of the Bristol partnership by Metro Council solves a major operations and financial problem for Nashville taxpayers by having a private company with expertise in event management to restore the Fairgrounds. If approved, the savings can be used for other important services such as education, first responders, and crime prevention.

The partnership between Bristol and Nashville will deliver projected revenues of over \$200 million annually, over 30 years to the city, while generating millions of dollars for other businesses at no cost to taxpayers.

Partnering with Bristol means the historic Fairgrounds will be completely renovated and will include more parking and installation of a sound reduction barrier.

Rejection of the Bristol partnership would mean Metro taxpayers will be on the hook to maintain and operate the track. The savings to the Nashville taxpayers can be better utilized for education, first responders, and crime prevention.